

## **AUDIT REPORT**

### **IGNITED MINDS SOCIETY**

**AP - Flat No. 104 Building B  
PINNSAC gangotri Plot G-2  
DP Road Aundh, Pune-411007**

**Financial Year 2016-17  
Assessment Year 2017-18**

---

**Abhijeet Kolapkar & Associates**

**Chartered Accountants**

Ramseeta, 91/2, First Floor

Nr. Bank Of Maharashtra,

Parvati, Pune - 411 009.

Phone No : 020-24426121



## **IGNITED MINDS SOCIETY**

Trust Name	<b>IGNITED MINDS SOCIETY</b>
Trust Address	<b>A/P Flat no. 104, Building B, Pinnac gangotri plot G-2 Dp road aundh, Pune-411007</b>
Trust Registration No	<b>F-0022845(PUNE)</b>
Date of Incorporation	<b>29th August, 2007</b>
Permanent Account No. (PAN)	<b>AAAAI1856P</b>
Residential Status	<b>Resident</b>
Auditor's Firm Name	<b>Abhijeet Kolapkar &amp; Associates Chartered Accountants</b>
Signing Part/Prop's Name	<b>CA Abhijeet Kolapkar</b>
Signing Part/Prop's Designation	<b>Proprietor</b>
Signing Part/Prop's Membership No.	<b>131546</b>
Firm Reg. No.	<b>133429W</b>
Auditor's Firm Address	<b>91/2, Ramseeta, 1st Floor near Bank of maharashtra, Pune-411009.</b>
Financial Year	<b>2016-17</b>
Assessment Year	<b>2017-18</b>



FORM ITR-V

# INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

Assessment Year  
**2017-18**

(Please see Rule 12 of the Income-tax Rules, 1962)

PERSONAL INFORMATION AND THE  
DATE OF ELECTRONIC  
TRANSMISSION

Name <b>IGNITED MINDS SOCIETY</b>			PAN <b>AAAAI1856P</b>	
Flat/Door/Block No <b>Flat No 104</b>	Name Of Premises/Building/Village <b>Building B</b>		Form No. which has been electronically transmitted <b>ITR-7</b>	Status <b>AOP/BOI</b>
Road/Street/Post Office <b>Pinnse Gangotri Plot G-2</b>	Area/Locality <b>Dp Road Aundh</b>			
Town/City/District <b>Pune</b>	State <b>MAHARASHTRA</b>	Pin/Zip Code <b>411007</b>	Aadhaar Number/ Enrollment ID	
Designation of AO (Ward / Circle) <b>EXEMPTION WARD 1(1), PUNE</b>			Original or Revised <b>ORIGINAL</b>	
E-filing Acknowledgement Number <b>242892520141017</b>			Date(DD-MM-YYYY) <b>14-10-2017</b>	

COMPUTATION OF INCOME  
AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	0
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	17951
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c+7d)	7e	17951
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	17950
10	Exempt Income		
	Agriculture		
	Others	10	0

VERIFICATION

I, **SAROJ ASTHANA** son/ daughter of **RAJENDRA ASTHANA**, holding Permanent Account Number **ABTPA7490E** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as **MANAGING TRUSTEE** and I am also competent to make this return and verify it.

Sign here

Date **14-10-2017**Place **PUNE**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only  
Receipt NoFiled from IP address **117.223.140.47**

Date

Seal and signature of  
receiving official

AAAAI1856P072428925201410176157380492A94736E320C7DB63F836CBF9F4AAA7

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within **120 days** from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address **saroja.asthana@gmail.com**



A.Y. 2017-2018

Name : Ignited Minds Society

P. Y. : 2016-2017

P.A.N. : AAAAI 1856 P

Address : Flat No 104  
Building B  
Pinnsa Gangotri Plot G-2  
Dp Road Aundh, Pune - 411 007

D.O.F. : 29-Aug-2007

Status : Trust

Ward :

## Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
TDS	2		17,951	
Total prepaid taxes				17,951
■ Refund Due				17,950

## Schedule 1

## Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Aggregate income referred to in sections 10, 11 &amp; 12

1,29,53,839

Income available for application u/s 11

1,29,53,839

- 11(1): applied in India during the PY

- Revenue account

1,38,75,676

- 11(1): Accumulation to the extent of 15%

0 1,29,53,839

Income after application

Total deemed income

0

Taxable income

## Schedule 2

TDS as per Form 16A

Name of the Deductor, TAN and Certificate No.

Mseb Pune Rural Circle Pune, TAN- PNEM07836D

The Cosmos Co-operative Bank Limited, TAN-  
PNET01264E

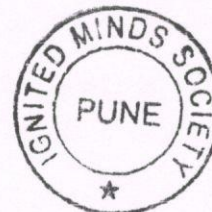
Total

TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
6,951	6,951	69,511
11,000	11,000	1,10,000
17,951	17,951	1,79,511

Bank A/c for Refund: ORIENTAL BANK OF COMMERCE 11421011001286 IFSC: ORBC0101142

Date : 14-Oct-2017

Place : Pune



For Ignited Minds Society

  
Authorized Signatory



# Abhijeet Kolapkar & Associates

## Chartered Accountants

"Ramseeta", 91/2, 1<sup>st</sup> Floor, Near Bank of Maharashtra, Parvati, Pune – 411009.  
Contact: 020-24420011, Fax: 020-24426121 Email: abhijeetjk.ca@gmail.com

---

To,

Trustees,

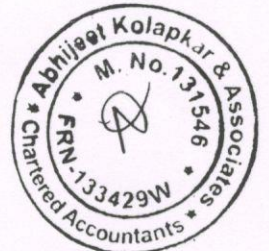
Ignited Minds Society,

A/PFlat no. 104, Building B,

Pinnac gangotri plot G-2

Dp road aundh, Pune-411007

1. We have audited the attached Balance Sheet of Ignited Minds Societyas at 31<sup>st</sup> March, 2017 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility to expression opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standard are requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis ,evidence supporting the amounts and disclosures in the financial statements. An audit also includesassessingtheaccounting principles used andsignificant estimates madeby management, as wellas evaluating theoverall financial statement presentation.We believethatourauditprovidesareasonable basisfor ouropinion.
3. We report that :
  - We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - In our opinion proper books of accounts as required by law have been kept by the Trust so far as appears from our examination of those books.





- The Balance Sheet and the Income & Expenditure Account dealt with by this reports are in agreement with the books of account.
- The Balance Sheet and Income & expenditure Account dealt with by this report comply with the accounting standards issued by the Institute of Chartered Accountants of India so far as applicable.

In our opinion and to the best of our information and according to the explanation given to us, said accounts read with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2017 and
- b) In the case of the Income & Expenditure Account of the excess of Expenditure over Income for the year ended on that date.

Place: Pune  
Date : 30/09/2017



For Abhijeet Kolapkar & Associates  
Chartered Accountants

  
CA Abhijeet Kolapkar  
M.NO.131546 FRN: 133429W



## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Ignited Minds Society**, **AAAAI1856P** [name and PAN of the trust or institution] as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2017** and  
(ii) in the case of the profit and loss account, of the profit or loss for the accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

Place **Pune**  
Date **14/10/2017**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address



**Abhijeet Jayant Kolapkar**  
**131546**  
**133429W**  
**21/2 Ram Seeta, Near Bank of M**  
**aharashtra, Parvati, Pune, Pune**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	13875676
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which	No



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the <b>trust</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the <b>trust</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the <b>trust</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the <b>trust</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the <b>trust</b> during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the <b>trust</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the <b>trust</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

### III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place  
Date

Pune  
14/10/2017

Name \_\_\_\_\_  
Membership Number \_\_\_\_\_  
FRN (Firm Registration Number) \_\_\_\_\_  
Address \_\_\_\_\_

Abhijeet Jayant Kolapkar  
131546  
133429W  
91/2 Ram Seeta, Near Bank of M  
aharashtra, Parvati, Pune, Pune

Form Filing Details,	
Revision/Original	Original

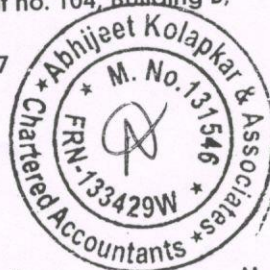


**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION(2) OF SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT**

Registration No. : F-0022845(PUNE)  
Name of the Public Trust : **IGNITED MINDS SOCIETY**  
For the year ending : 31st March 2017

(a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ;	YES
(b) Whether receipts and disbursement are properly and correctly shown in the accounts;	YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts ;	YES
(d) Whether all books, deeds, accounts, vouchers other document or records required by the auditors were produced before him;	YES
(e) Whether a register of moveable and immovable properties is properly maintained the charges therein and communication from time to time to the regional office and the defects and inaccuracies maintained in the previous audit reports have been duly complied with;	YES
(f) Whether the manager or trustee or any other person required by the auditors to appear before him did so and furnished the necessary information required by him ;	NO
(g) Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust;	NO
(h) The amounts of outstanding for more than one year and the amounts written off if any ;	NO
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NO
(j) Whether any money of the public trust has been invested contrary to the provision of section 35;	NO
(k) Alienations, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors.	NIL
(l) All cases of irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or & whether such expenditure, failure, omission or waste was caused in consequence of breach or trustee or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust.	NO
(m) Whether the budget has been filed in the form provided by rule 16A	YES
(n) Whether the maximum and minimum of the trustee is maintained.	YES
(o) Whether the meeting are held regularly as provided in such instrument.	YES
(p) Whether the minutes books or the proceeding of the meeting is maintained	NO
(q) Whether any of the trustees has any interest in the investment or the trust.	NO
(r) Whether any of the trustees is a debtors or creditors of trust.	YES
(s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	

**Trust Address : At Post A/P Flat no. 104, Building B,  
Pinnac Gangotri plot G-2  
Dp road aundh, Pune- 411007**



For Abhijeet kolapkar & Associates  
Chartered Accountants

CA Abhijeet kolapkar  
Proprietor

M. No. 131546, FRN 133429W

Place : Pune

Date : 30/09/2017

Trustee  
Ignited Minds Society  
Place : Pune  
Date : 30/09/2017



**THE BOMBAY PUBLIC TRUST, ACT 1950  
SCHEDULE VIII [ Vide Rule 17 (1) ]**

**Name of The Public Trust : IGNITED MINDS SOCIETY**

**Balance Sheet As At 31st MARCH 2017**

FUNDS & LIABILITIES	Sch No	Rs.	Rs.	PROPERTY AND ASSETS	Sch No	Rs.	Rs.
<b>Trust Funds or Corpus :</b>	1		2,08,87,900	<b>Immovable properties-[at cost]</b>	4	21,55,99,841	
Balance as per last Balance Sheet				Balance as per last Balance Sheet		87,500	
Adjustment during the year(given detail)				Addition during year		-	
Balance as per Last Balance Sheet				Less-Sale during year		3,36,38,928	18,20,48,413
Add: Current Year				Depreciation up to date			
<b>Other Earmarked Funds :</b>				<b>Investments</b>	5		1,65,19,833
(Created under the provision of the trust deed or scheme or out of the income)				Note: Market value of the above Investment is Rs.1,53,86,577			
Depreciation Funds				<b>Furniture &amp; Fixtures :</b>	6	1,54,54,399	
Sinking Fund				Balance as per last Balance Sheet		-	
Reserve Fund				Addition during the year :		-	
Any other Fund				Less: Sales during the year :		85,64,835	68,89,564
				Depreciation			
<b>Loans(Secured or Unsecured)</b>	2	89,72,777		<b>Loan(Secured or unsecured)</b>	7		
Secured Loan		2,79,01,298		Loans Scholarships			
From Bank		6,17,83,011		Other Loans			
From Trustees		18,41,34,281	28,27,91,367	<b>Advances :</b>			
From other				To Trustees		26,26,382	
				To Social Welfare		-	
				To Employees		8,24,003	
				To Contractors		-	
				To Lawyers		10,13,953	44,64,338
				To Other			
<b>Liabilities</b>	3			<b>Balance With Tax Authorities :</b>	8	3,81,229	3,81,229
For expenses		3,19,663		<b>* Income Outstanding :</b>			
For advances		37,72,644		To Rent			
For rent and other deposits		1,85,27,024		To Interest			6
For Sundry credit Balance				To Other Income			41,40,436
<b>Hostel Caution Money</b>		13,70,000	2,39,89,331				
<b>Income and expenditure Account</b>				<b>Cash and Bank Balance :</b>	9	2,02,429	
Balance as per last Balance Sheet				Cash in Hand		16,23,175	18,25,605
Less- Appropriation if any				Cash at Bank			
<b>Add Surplus/Less Deficit</b>				<b>Income and Expenditure Account :</b>		10,57,65,078	
as per income and expenditure Account				Balance as per Balance Sheet		-	
				Less- Appropriation if any		56,34,096	11,13,99,173
				<b>Add Deficit/Less Surplus</b>			
				as per Income and Expenditure Accounts			
			32,76,68,598				32,76,68,598

As Per Our report of even date  
For Abhijeet Kolapkar & Associates  
Chartered Accountants

*Abhijeet*

Abhijeet J Kolapkar  
Proprietor

MN: 131546 FRN : 133429 W

Place : Pune Date : 30th September, 2017



For Ignited Minds Society

The above Balance Sheet to the best of my/our belief contains a true account of the Fund and Liabilities and of the Property & Assets of the Trust

*Saroja*  
Dr. Saroja Asthana  
(Secretary)





THE BOMBAY PUBLIC TRUST, ACT. 1950

SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : IGNITED MINDS SOCIETY

Income & Expenditure Account for the year ending 31 MARCH 2017

Registration No. F-0022845(PUNE)

EXPENDITURE		Sch No	Rs.	Rs.	INCOME		Sch No	Rs.	Rs.
To	Expenditure in respect of properties	10	-		By	Rent [accrued] / [realised]	14		
	Rates,Taxes,Cesses		41,750						
	Repair & Maintenance		-		By	Interest [accrued] / [realised]			
	Salaries		37,498			On securities		84,501	
	Garden maintenance charge		27,313						
	Insurance		-			On loans		-	
	Property Tax		-	1,06,561		On Bank Accounts		211	
	Depreciation by way of provision of adjustment)		-			On Fixed Deposits		11,87,927	12,72,639
	Other expenses		-	26,40,540					
To	Establishment Expenses	11		-		By Dividend			
To	Educational Exp			-		By Donations in cash or Kind			
To	Remunaretion(in the case of math) to the head of the math, including his house-hold expenditure, it any			-		By Grants			
To	Legal expenses			-		Income from other sources (in details as far as possible)	15		1,16,81,200
To	Audit Fees			-		By Membership Fees Received			
To	Accounting Charges			-		By Hostel Fees Received			
To	Contribution and fees			-					
To	Amount written of			-					
	(a) Bad Debts			-					
	(b) Loan Scholarships			-					
	(c) Irrecoverable rents			-					
	(d) Other items			-					
To	Fiance Cost	12		49,13,592					
To	Miscellaneous Expenses			47,12,259					
To	Depreciation			-					
To	Amounts transferred to Reserve			-					
To	Expenditure on objects of trust	13		-					
	(a) Religious		62,14,983		By	Transfer from Reserve			
	(b) Educational		-						
	(c) Medical Relief		-	62,14,983	By	Surplus carried over to Balance Sheet			56,34,096
	(d) Relief of poverty		-						
Total Rs.				1,85,87,935	Total Rs.				1,85,87,935

As Per Our report of even date  
For Abhijeet Kolapkar & Associates  
Chartered Accountants

Abhijeet J Kolapkar  
Proprietor  
MN: 131546  
FRN : 133429 W  
Place : Pune  
Date : 30th September, 2017

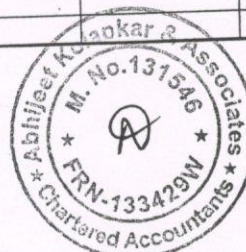


For Ignited Minds Society

Dr. Saroja Asthana  
(Secretary)



IGNITED MINDS SOCIETY			
SCHEDULE - 1			
TRUST FUND OR CORPUS			
Sr. No.	Particulars	Amount	Amount
A)	TRUST FUNDS Life Membership Fees		30,00,000
B)	CORPUS FUND Opening Balance Add: Additions	1,78,87,900 - -	1,78,87,900
	<b>Total</b>		<b>2,08,87,900</b>
SCHEDULE - 2			
(LOANS SECURED OR UNSECURED)			
Sr. No.	Particulars	Amount	Amount
(A)	FROM TRUSTEES Bhishmaraj Shrivastava Dr. Promodkumar Shrivastava Dr. Saroja Asthana	82,13,011 3,35,00,000 2,00,70,000	6,17,83,011
(B)	FROM BANK Term Loans (Secured) Oriental Bank Loan A/c-0042 Oriental Bank Loan A/c-28	1,91,71,708 87,29,590	2,79,01,298
(C)	From Others ISBM School Of Technology ISBM Training Private Limited	4,50,000 18,36,84,281	18,41,34,281
(D)	Secured Loans Loan Against FD Axis IMS 11428015001314 Loan Against FD BM 11428015001547 Loan Against FD RM 11428015001524	11,57,985 39,07,396 39,07,396	89,72,777
	<b>Total</b>		<b>28,27,91,367</b>
SCHEDULE - 3			
LIABILITIES			
Sr.	Particulars	Amount	Amount
1	For Expenses Payable Professional Tax Payable (a) Professional Tax 2010-11 (b) Professional Tax 2011-12 (c) Professional Tax 2012-13 (d) Professional Tax 2013-14 (e) Professional Tax 2014-15 (f) Professional Tax 2015-16 (g) Professional Tax 2016-17 TDS Payable Tds On Contractor Tds Salary Tds On Professional Fees Legal and Professional Fees Payable	1,09,230 24,250 16,746 19,525 17,325 9,275 11,200 612 - 2,500 1,09,000	
	<b>Total</b>		<b>3,19,663</b>





**2 Sundry Creditors****Creditor for Electricals Works**

Nilkanteshwar Electrical & Motor Rewinding  
Vishnu Electricals

3240.00  
26,060

29,300

**Creditors**

Capstone Management Simulations Inc  
H C L Infosystems Ltd  
Hol Infosolution  
Reach Out  
Sampl Communications Pvt Ltd  
Sans Risk Business Solution P Ltd

49,480  
12,92,200  
10,65,465  
1,09,056  
6,66,777  
49,723

32,32,701

**Creditor for Marketing**

Krishi web service  
Major Brains Simply Solution  
Prabhat Neon Signs Pvt. Ltd.  
Savitri Bagla  
S S Media Consultant Patana

5,000  
13,405  
1,72,928  
44,100  
2,10,723

4,46,156

**Creditor for Security**

Jay Jawan Jay Kisan Security & Labour Suppliers  
Rugved Enterprises

1,10,837  
73,686

1,84,523

**Creditors for Books/ Subscriptions**

Global Information Systems Technology Pvt Ltd.

2,56,568

2,56,568

**Creditors for Developers**

B V Bhidasgaonkar  
Chaudhari Shah & Associates(Cr)  
M Y Eng.  
Pawar Constraction  
Techunique Construell Pvt Ltd

2,26,693  
12,476  
4,64,317  
3,74,822  
32,43,063

43,21,371

**Creditors for Furniture**

VHS Electronics

3,59,479

3,59,479

**Creditors for Infotech**

Dwij IT Solution  
Tulip Telicom Ltd

12,900  
6,20,456

6,33,356

**Creditors for Painting**

Raj Enterprises

2,04,770

2,04,770

**Creditors for Professional Fees**

Abhijeet Kolapkar  
K S Legal Advocate & Associate  
S.R. Nimbal & Associates

8,06,355  
500  
10,000

8,16,855

**Creditors for Travelling**

Kesarinandan Travels  
Metro Travels  
Ravindra Travels  
Sai Suraj Tours & Travels  
Sakshi Tours & Travels  
Shree Sai Enterprises  
S K Tours & Travels  
T & R Travels & Rentals P Ltd

45,382  
5,618  
41,456  
43,377  
5,544  
1,53,438  
5,500  
35,746

3,36,061

**Creditors for Water**

SWIFT MARKETING

25,798

25,798

**Creditors**

A.N. Jori  
Hughes Communication  
NEW MARKET PANTS  
Pritam Books Centre  
R S Ent.  
Sai Audio Visule Service  
S Chaudhari Ent  
Shree Engineering  
Shreeyash Ent.  
SK Enterprises  
Unique Industries

2,25,363  
54,000  
91,500  
3,15,095  
1,46,393  
40,440  
65,727  
4,00,000  
3,27,558  
46,357  
34,500

17,46,933



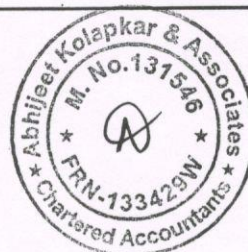


<b>Salary Creditor</b>		
<b>MIBM Salary</b>		
Amarnath Jha	9,329	
Anil Shah	49,383	
Ashok Jori	7,696	
Sunil Chavan	24,800	
D T Wagh	44,322	
S K De	1,17,628	2,53,158
<b>MIRM Salary</b>		
Navnath Namdeo Jori	7,696	7,696
<b>Visiting Faculty</b>		
Ajay Ramdasi	30,360	
Darshan Muzumdar	32,400	
Ramita Vishwanathan	43,425	
Nivruti Kalbhare-Salary	22,949	1,29,134
<b>Sundry Creditor for ECOE</b>		
Fazal Machinery	87,750	87,750
<b>Sundry Creditors Other</b>		
Gayatri Computers	9,700	
Sadique AC Services	15,000	
Yuvraj Shinde	3,500	
Shree Ganesh Plumbing	2,000	
Saffron	8,01,288	
Shiv Shrushti Garden Developers	3,94,445	
SAROJA ASTHANA-Current Account	41,13,398	
Sharad Thakkar & Associates	1,10,000	
Idea Cellular LTD	629	54,49,960
<b>Creditor for Telephone</b>		
Bsnl	742	
Tata Docomo	4,712	5,454
<b>Total</b>		<b>1,85,27,024</b>
<b>3 Hostel Caution Money:</b>		
Hostel Caution Money 12-14 MIBM	5,30,000	
Hostel Caution Money 13-15 BM/Scm	4,90,000	
Hostel Caution Money 13-15 BBA Batch	1,80,000	
Hostel Caution Money 13-15 Media Batch	1,70,000	13,70,000
<b>4 For Deposits</b>		
EMD Chaudhari & Shah	2,10,000	
EMD From Customer	6,70,000	
Refundable Caution Money-MIBM	2,85,000	
Refundable Caution Money-MIRM	2,58,000	
Retention-Chaudhari & Shah	9,62,824	
Retention-Tech Unique	13,86,820	
<b>Total</b>		<b>37,72,644</b>
<b>Grand Total(1+2+3)</b>		<b>2,39,89,331</b>





SCHEDULE - 5			
INVESTMENTS			
Sr. No.	Particulars	Amount	Amount
	FD -11423031037016 - IMS	11,48,973	
	FD with OBC -0576	26,31,435	
	FD with OBC -0668	26,26,377	
	FD with OBC - 6219	22,69,254	
	FD With OBC -BM-8198	39,21,897	
	FD With OBC -RM-8204	39,21,897	
	<b>Total</b>		<b>1,65,19,833</b>
SCHEDULE - 7			
LOANS AND ADVANCES			
Sr. No.	Particulars	Amount	Amount
<b>1</b>	<b>Advances to Contractors</b>		
	Biyani Technologies	26,250	
	Chaudhari Shah & Associates ADVANCE	2,88,440	
	Jori Enterprises( Adv)	1,60,873	
	Saitek Energy Solution	60,000	
	Tech Unique	2,88,440	8,24,003
	<b>Total</b>		<b>8,24,003</b>
<b>2</b>	<b>Advances to Others</b>		
	LDS Infotech P Ltd	70,200	
	Jayant V kolapkar	7,890	
	Maratha Chamber Of Commerce -deposit	2,000	
	MSEB Deposit	8,53,863	
	Subhash Kotwal	80,000	10,13,953
	<b>Total</b>		<b>10,13,953</b>
<b>3</b>	<b>Balance With Tax Authority</b>		<b>3,81,229</b>
<b>4</b>	<b>Receivable from Social Welfare Department</b>		
	SWD 2008-09	25,750	
	SWD 2009-10	21,93,865	
	SWD 2010-11	4,06,767	26,26,382
	<b>Total</b>		<b>26,26,382</b>
SCHEDULE - 8			
INCOME OUTSTANDING			
Sr No.	Particulars	Amount	Amount
	<b>Fees Receivable MIBM</b>		
	MIBM FEES BATCH 2014-16	6,55,368	
	MIBM FEES BATCH 2015-17	12,12,000	
	MIBM FEES BATCH 2016-18	1,91,000	
	MIBM FEES BATCH 2017-19	(15,80,000)	4,78,368
	<b>Fees Receivable MIRM</b>		
	MIRM FEES BATCH 2012--2014	47,000	
	MIRM FEES BATCH 2014-2016	(9,32,000)	(8,85,000)
	<b>Fees Receivable SCOM</b>		
	SCOM FEES BATCH 2014-16-Tuition & Hostel	29,75,768	29,75,768
	<b>Sundry Debtors Hostel &amp; Mess</b>		
	Hostel Fees Batch 12-14_BM/Scom	11,49,000	
	Other Hostel Fees Receivable	4,22,300	15,71,300
	<b>Total</b>		<b>41,40,436</b>





SCHEDULE - 9			
CASH AND BANK BALANCE			
Sr No.	Particulars	Amount	Amount
1	Cash Balance Cash in Hand		2,02,429
2	Bank Balance		
	IMS Bank A/c		
	Axis Bank IMS -472388	62,233	
	OBC -13290 (TDS A/c)	3,426	
	OBC Bank A/c 1286 (IMS)	4,66,389	5,32,047
	MIBM Bank A/c		
	Axis Bank 30577	10,43,638	
	OBC CA 14273 (MIBM)	7,603	10,51,241
	MIRM Bank A/c		
	Axis Bank 15407	28,985	
	OBC CA 14280	6,909	35,894
	MITR Bank A/c		
	OBC -510 (Principle)	3,993	3,993
	<b>Total</b>		<b>18,25,605</b>
SCHEDULE - 10			
EXPENSES IN RESPECT OF PROPERTIES			
Sr. No.	Particulars	Amount	Amount
1	Garden Maintenance Charges	37,498	
2	Insurance Premium	27,313	
3	Repairs Building	41,750	1,06,561
	<b>Total</b>		<b>1,06,561</b>
SCHEDULE - 11			
ESTABLISHMENT EXPENSES			
Sr. No.	Particulars	Amount	Amount
1	Repair And Maintenance	-	
2	Commission	-	
3	Electricals Expenses	-	
4	Gram Panchayat Tax	1,23,412	
5	Property Tax	51,360	
6	traveling Expenses	25,998	2,00,770
7	Establishment Exp of College		
	Advertisement & Campaigning	16,000	
	Electricity Chrges	7,73,640	
	Office Expenses	46,225	
	Professional Fees	4,99,250	
	Repairs & Maintenance	2,15,859	
	Security Gaurd Charges	7,59,024	
	Telephone & Postage	50,709	
	Traveling & Conveyance	79,063	24,39,770
	<b>Total</b>		<b>26,40,540</b>
SCHEDULE - 12			
FINANCE COST			
Sr. No.	Particulars	Amount	Amount
1	Finance Cost		
	Interest On TDS	5,200.00	
	Bank Charges	16,977	
	Interest On Term Loan	48,91,415	49,13,592
	<b>Total</b>		<b>49,13,592</b>





**SCHEDULE - 13**

<b>EXPENSES ON OBJECTS OF THE TRUST</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
1	<b>Educational Expenses</b>		
	Bad Debt	45,29,800	
	Catering Exp	13,000	
	Cultural Programme Exp	5,700	
	Educational Expenses	57,500	
	Internet Charges	6,000	
	Legal Fees	5,000	
	Marketing Exp	50,000	
	Printing & Stationery	8,150	
	Process Fees AICTE	2,00,000	
	Software Service	1,02,547	49,77,697
	<b>Total</b>		<b>49,77,697</b>
2	<b>Salary to Staff</b>		
	Salary to Staff	11,78,286	
	Salary MIRM	-	11,78,286
	<b>Total</b>		<b>11,78,286</b>
3	<b>Audit Fees</b>	59,000	59,000
	<b>Total</b>		<b>59,000</b>
	<b>GRAND TOTAL (1 TO 3)</b>		<b>62,14,983</b>

**SCHEDULE - 14**

<b>RENT AND INTEREST ACCRUED &amp; REALISED</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
1	<b>F.D. Interest Received</b>		
	FD Interest 7016	83,161	
	Int. On FD -8204	3,08,746	
	Int. On FD -576	1,82,438	
	Int. On FD 6219	1,22,749	
	Int. On FD -668	1,82,087	
	Int. On FD -8198	3,08,746	11,87,927
2	<b>Interest Received</b>		
	Bank Interest Received	211	
	Interest Received On MSEB Deposit	69,511	
	Interest Received	14,990	84,712
	<b>Total</b>		<b>12,72,639</b>

**SCHEDULE - 15**

<b>INCOME FROM OTHER SOURCES</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
A.	<b>STUDENT FEES RECEIVED</b>		
	<b>MIBM Students Fees Batch 2011-2013</b>		
	Alumni Life Membership Fees MIBM	60,000.00	
	Placement Fees MIBM	1,50,000	2,10,000
	<b>MIRM Student Fees Batch 2011-13</b>		
	Hostel Fees	1,18,700	1,18,700
	<b>MITR Student Fees</b>		
	Other Fees	40,500	40,500
	<b>Tuition Fees MIRM Batch 2015-2017</b>	6,00,000	6,00,000
	<b>Tuition Fees MIBM Batch 2016-2018</b>	18,00,000	18,00,000
B.	<b>Donation Received</b>		
	People Empowerment Group Donation	88,00,000	88,00,000
C.	<b>Event Management Charges Received</b>	1,10,000	1,10,000
D.	<b>Subsidy From Higher Education Dept</b>	2,000	2,000
	<b>Total</b>		<b>1,16,81,200</b>



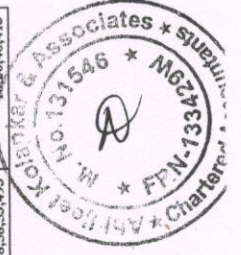


# IGNITED MINDS SOCIETY

Schedules to and forming part of Balance Sheet

## Immovable Properties & Depreciation Schedule - 4

PARTICULARS	Schedule - 4										
	Cost of Assets					Depreciation			Net Block as on 31.03.2016	Net Block as on 31.03.2017	
	Opening 01.04.2016	> 180 days	< 180 days	Total additions during the year	Deletions	Closing 31.03.2017	Rate	Upto 31.03.2016			For the year 2016-17
Land at Sambhava	2,05,64,910	-	-	-	-	2,05,64,910	0%	-	-	-	2,05,64,910
Plot - Pump House	55,960	-	-	-	-	55,960	0%	-	-	-	55,960
Electrical Transformer	43,10,825	-	-	-	-	43,10,825	2.50%	6,90,200	90,516	7,80,716	35,30,109
Hostel Building	5,90,75,274	-	-	-	-	5,90,75,274	2.50%	98,22,291	12,31,325	1,10,53,616	4,80,21,658
Main Building	7,29,24,375	-	-	-	-	7,29,24,375	2.50%	1,20,79,221	15,21,129	1,36,00,350	5,93,24,025
MBA Building Under Construction	1,64,35,250	-	-	-	-	1,64,39,250	2.50%	23,16,019	3,53,081	26,69,100	1,37,70,150
Workshop Building	1,29,86,102	-	-	-	-	1,29,86,102	2.50%	22,48,031	2,68,452	25,16,483	1,04,69,619
Electrification Work	13,37,661	-	-	-	-	13,37,661	2.50%	1,94,395	28,582	2,22,977	11,14,684
Electrical Work ECOE	1,00,120	-	-	-	-	1,00,120	2.50%	8,484	2,291	10,775	89,345
Electrification Work MIRM	5,03,650	-	-	-	-	5,03,650	2.50%	68,474	10,879	79,353	4,24,297
Electrification Work MIBM	5,23,750	-	-	-	-	5,23,750	2.50%	73,147	11,265	84,412	4,39,338
Fixed Asset- MIRM Main Building	22,022	-	-	-	-	22,022	2.50%	3,104	473	3,577	18,445
Canteen Building	76,28,709	-	-	-	-	76,28,709	2.50%	9,91,107	1,65,940	11,57,047	64,71,662
Development of Approach Road from Village to College	20,00,000	-	-	-	-	20,00,000	0%	-	-	-	20,00,000
Engineering College Building	91,17,234	-	-	-	-	91,17,234	2.50%	11,84,493	1,98,319	13,82,812	77,34,422
Pipeline	40,29,750	-	-	-	-	40,29,750	0%	-	-	-	40,29,750
Playground	21,64,800	-	-	-	-	21,64,800	0%	-	-	-	21,64,800
Water Treatment Plant	4,80,500	-	-	-	-	4,80,500	2.50%	67,382	10,328	77,710	4,02,790
Cricket Ground_Mulsi Campus	56,908	-	-	-	-	56,908	0%	-	-	-	56,908
Road Construction	12,78,041	72,600	14,900	87,500	-	13,65,541	0%	-	-	-	13,65,541
Total	21,55,99,841	72,600	14,900	87,500	-	21,56,87,341		2,97,46,348	38,92,580	3,36,38,928	18,20,48,413





**IGNITED MINDS SOCIETY**  
Schedules to and forming part of Balance Sheet

Furniture and Fixtures

Schedule - 6

Schedule - 6															
PARTICULARS	Cost of Assets					Deletions	Closing	%	Up to 31.03.2016	Depreciation		Adjustments	Total	Net Block as on 31.03.2016	Net Block as on 31.03.2017
	Opening 01.04.2015	Additions		Total	For the year 2016-17										
		> 180 days	< 180 days												
Furniture- Hostel	13,84,443	-	-	-	-	13,84,443	10%	8,40,901	54,354	-	-	8,95,255	-	5,43,542	4,89,188
Furniture-ECOE	1,47,675	-	-	-	-	1,47,675	10%	45,403	10,227	-	-	55,630	-	1,02,272	92,045
Furniture- MIBM	4,73,674	-	-	-	-	4,73,674	10%	2,21,945	25,173	-	-	2,47,118	-	2,51,729	2,26,556
Furniture- MIRM	9,79,841	-	-	-	-	9,79,841	10%	4,54,463	52,538	-	-	5,07,001	-	5,25,378	4,72,840
Camera (Nikon)	40,000	-	-	-	-	40,000	10%	16,380	2,362	-	-	18,742	-	23,620	21,258
Canteen Equipments	6,17,794	-	-	-	-	6,17,794	10%	3,46,821	27,097	-	-	3,73,918	-	2,70,973	2,43,876
Diesel Generator Set	5,84,910	-	-	-	-	5,84,910	10%	3,45,641	23,927	-	-	3,69,568	-	2,39,269	2,15,342
Ele Work	29,98,501	-	-	-	-	29,98,501	10%	15,56,154	1,44,235	-	-	17,00,389	-	14,42,347	12,98,112
Kitchen Equipments at Office	42,121	-	-	-	-	42,121	10%	24,711	1,741	-	-	26,452	-	17,410	15,669
Office Equipments	26,296	-	-	-	-	26,296	10%	12,664	1,363	-	-	14,027	-	13,632	12,269
Pumpset	85,718	-	-	-	-	85,718	10%	47,757	3,796	-	-	51,553	-	37,961	34,165
Computer & Software	57,500	-	-	-	-	57,500	25%	36,275	5,306	-	-	41,581	-	21,225	15,919
Printers	47,571	-	-	-	-	47,571	25%	37,736	2,459	-	-	40,195	-	9,835	7,376
Internet Installation	5,33,503	-	-	-	-	5,33,503	25%	4,44,588	22,229	-	-	4,66,817	-	88,915	66,686
10 KVA UPS	1,48,310	-	-	-	-	1,48,310	25%	93,563	13,687	-	-	1,07,250	-	54,747	41,060
Scanner HP	1,900	-	-	-	-	1,000	25%	631	92	-	-	723	-	369	277
Laboratory Equipment	1,13,616	-	-	-	-	1,13,616	25%	65,684	11,983	-	-	77,667	-	47,932	35,949
Lab Equipment_ECOE	10,32,956	-	-	-	-	10,32,956	10%	3,17,576	71,536	-	-	3,89,112	-	7,15,360	6,43,824
Equipment_ECOE	2,80,116	-	-	-	-	2,80,116	10%	86,122	19,399	-	-	1,05,521	-	1,93,994	1,74,595
Workshop Equipments	3,38,756	-	-	-	-	3,38,756	10%	3,38,756	-	-	-	3,38,756	-	-	-
Hostel Equipments	1,65,782	-	-	-	-	1,65,782	10%	87,468	7,831	-	-	95,299	-	78,314	70,483
Furniture Office	10,500	-	-	-	-	10,500	10%	2,846	765	-	-	3,611	-	7,654	6,889
Fixed Assets-MIRM	16,77,074	-	-	-	-	16,77,074	10%	7,85,809	89,127	-	-	8,74,936	-	8,91,265	8,02,138
Computer & Software	6,45,882	-	-	-	-	6,45,882	10%	2,47,706	39,818	-	-	2,87,524	-	3,98,176	3,58,358
Library Books	15,53,297	-	-	-	-	15,53,297	10%	7,27,812	82,549	-	-	8,10,361	-	8,25,485	7,42,936
Fixed Assets-MIBM	5,66,052	-	-	-	-	5,66,052	10%	2,17,991	34,806	-	-	2,52,797	-	3,48,061	3,13,255
Computer & Software	6,98,474	-	-	-	-	6,98,474	10%	2,14,747	48,373	-	-	2,63,120	-	4,83,727	4,35,354
Library Books_ECOE	44,000	-	-	-	-	44,000	10%	17,600	4,400	-	-	22,000	-	26,400	22,000
LCD TV Philips	1,04,000	-	-	-	-	1,04,000	25%	91,000	13,000	-	-	1,04,000	-	13,000	-
UPS 10KVA	55,056	-	-	-	-	55,056	10%	18,406	5,506	-	-	23,912	-	36,650	31,144
Language Lab	1,54,54,999	-	-	-	-	1,54,54,999	-	77,45,156	8,19,679	-	-	85,64,835	-	77,09,243	68,89,564
Total															





**TDS**

Centralized Processing Cell

**TRACES**

TDS Reconciliation Analysis and Correction Enabling System

Government of India  
Income Tax Department**Form 26AS****Annual Tax Statement under Section 203AA of the Income Tax Act, 1961**

• See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AAAAI1856P	Current Status of PAN	Active	Financial Year	2016-17	Assessment Year	2017-18
Name of Assessee	IGNITED MINDS SOCIETY						
Address of Assessee	IGNITED MINDS SOCIETY, FLAT 104 PLOT NO 02, PINNAC GANGOTRI BIDG B, D P ROAD AUNDH, PUNE, MAHARASHTRA, 411007						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections. Refer [www.tin-nsdl.com](http://www.tin-nsdl.com) / [www.uitiis.com](http://www.uitiis.com) for more details. In case of discrepancy in status of PAN please contact your Assessing Officer
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

**PART A - Details of Tax Deducted at Source**

(All amount values are in INR)

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted <sup>9</sup>	Total TDS Deposited
1	MSEB PUNE RURAL CIRCLE PUNE				PNEM07836D	69511.43	6951.00	6951.00
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>2</sup>	Date of Booking	Remarks <sup>3</sup>	Amount Paid / Credited	Tax Deducted <sup>9</sup>	TDS Deposited
1	194A	31-Mar-2017	F	01-Aug-2017		69511.43	6951.00	6951.00
Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted <sup>9</sup>	Total TDS Deposited
2	THE COSMOS CO-OPERATIVE BANK LIMITED				PNET01264E	110000.00	11000.00	11000.00
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>2</sup>	Date of Booking	Remarks <sup>3</sup>	Amount Paid / Credited	Tax Deducted <sup>9</sup>	TDS Deposited
1	194J	31-Aug-2016	F	30-Oct-2016		64000.00	6400.00	6400.00
2	194J	18-Aug-2016	F	30-Oct-2016		46000.00	4600.00	4600.00

**PART A1 - Details of Tax Deducted at Source for 15G / 15H**

PART A - Details of Tax Deducted at Source							
Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted <sup>9</sup>	Total TDS Deposited
Sr. No.	Section <sup>1</sup>	Transaction Date	Date of Booking	Remarks <sup>3</sup>	Amount Paid / Credited	Tax Deducted <sup>9</sup>	TDS Deposited
No Transactions Present							

**PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA (For Seller of Property)**

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited <sup>10</sup>
Sr. No.	TDS Certificate	Date of Deposit	Status of Booking <sup>2</sup>	Date of Booking	Demand Payment	TDS Deposited <sup>10</sup>
Gross Total Across Deductor(s)						

No Transactions Present

**PART B - Details of Tax Collected at Source**

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid / Debited	Total Tax Collected <sup>11</sup>	Total TCS Deposited
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>2</sup>	Date of Booking	Remarks <sup>3</sup>	Amount Paid / Debited	Tax Collected <sup>11</sup>	TCS Deposited

No Transactions Present

**PART C - Details of Tax Paid (other than TDS or TCS)**

Sr. No.	Major Head <sup>1</sup>	Minor Head <sup>2</sup>	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks <sup>3</sup>
---------	-------------------------	-------------------------	-----	-----------	----------------	--------	-----------	----------	-----------------	-----------------------	----------------------

No Transactions Present

**PART D - Details of Paid Refund**

Sr. No.	Assessment Year	Mode	Amount of Refund	Interest	Date of Payment	Remarks
---------	-----------------	------	------------------	----------	-----------------	---------

No Transactions Present

**PART E - Details of AIR Transaction**

Sr. No.	Type of Transaction <sup>1</sup>	Name of AIR Filer	Transaction Date	Single / Joint Party Transaction	Number of Parties	Amount	Mode	Remarks <sup>2</sup>
---------	----------------------------------	-------------------	------------------	----------------------------------	-------------------	--------	------	----------------------



Assessee PAN: AAAAI1856P

Assessee Name: IGNITED MINDS SOCIETY

Assessment Year: 2017-18

No Transactions Present

Notes for AIR :

1. Due date for filing Annual Information return by specified entities (Filers) is 31st August, immediately following the FY in which transaction is registered / recorded. This section will be updated after filing AIR.
2. Transaction amount is total amount reported by AIR filer. It does not reflect respective share of each individual in joint party transaction.

## PART F – Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA (For Buyer of Property)

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited***	Total Amount Deposited other than TDS***
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***	Total Amount Deposited other than TDS***
Gross Total Across Deductee(s)							

No Transactions Present

## PART G - TDS Defaults\* (Processing of Statements)

(All amount values are in INR)

Sr. No.	Financial Year	Short Payment	Short Deduction	Interest on TDS Payments default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default*
Sr. No.	TANs	Short Payment	Short Deduction	Interest on TDS Payments default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default

No Transactions Present

\*Notes:

1. Defaults relate to processing of statements and do not include demand raised by the respective Assessing Officers.
2. For more details please log on to TRACES as taxpayer.

## Contact Information

Part of Form 26AS	Contact in case of any clarification
A	Deductor
A1	Deductor
A2	Deductor
B	Collector
C	Assessing Officer / Bank
D	Assessing Officer / ITR-CPC
E	Concerned AIR Filer
F	NSDL / Concerned Bank Branch
G	Deductor

## Legends used in Form 26AS

## \* Status of Booking

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductors have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement

## \*\* Remarks

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'C'	Rectification of error in AIR filed by filer
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/ No deduction certificate u/s 197
'T'	Transporter

# Total Tax Deducted includes TDS, Surcharge and Education Cess

## Tax Deducted includes TDS, Surcharge and Education Cess

+ Total Tax Collected includes TCS, Surcharge and Education Cess

++ Tax Collected includes TCS, Surcharge and Education Cess

\*\*\* Total TDS Deposited will not include the amount deposited as Fees and Interest

### Total Amount Deposited other than TDS includes the Fees, Interest and Other, etc



**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS  
OF IGNITED MINDS SOCIETY**

**FOR THE FINANCIAL YEAR ENDED ON 31<sup>st</sup> MARCH, 2017**

1. **Basis of Accounting:** The accounts are prepared on accrual basis at historical cost except otherwise stated, in accordance with the normally accepted accounting principles.
2. **Fixed Assets:** Fixed Assets are stated at original cost less accumulated depreciation. Sale of assets are deducted from the value of the block of fixed asset similar to the accounting of Fixed Assets as in the Income Tax Rules, 1962 read with Section 32 of the Income Tax Act, 1961.
3. **Depreciation:** Depreciation has been provided on Written Down Value method at the following rates:

Type of Asset	Rate of Depreciation
Immovable Properties	2.5%
Furniture and Fixtures	10%
Computers	25%
Other Movable Assets	10%

4. **Investments:** Investments consists of Fixed Deposits in Bank. The interest accrued on such Fixed Deposits is included in the respective Fixed Deposit.
5. **Revenue Recognition:**  
Income from students: Fees are collected from students towards Admission Fees, Examination Fees and Other Fees. These are accounted in the year in which the batch commences in the academic year. Income from cancellation of student admission is accounted for at the time of withdrawal of admission.
6. **Retirement Benefit :**  
The Trust does not have any retirement benefits policy to its employees.





**7. Borrowing Costs:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

**8. Deferred Revenue Expenditure:**

The Deferred Revenue Expenditure has been fully written off to Profit and Loss account in the concerned financial year.

9. Previous year's figures are regrouped and rearranged wherever necessary confirm to current years classification.

10. Balance of Sundry Creditors for expenses and Bank Balances are subject to confirmation.

**NOTES ON ACCOUNTS:**

1. The Trust has been granted exemption u/s 12A therefore they are eligible for exemption U/s 11 of the Income Tax Act.
2. The interest incurred on loan taken is added in the cost of Fixed Assets as per AS 16.
3. Annexure - "A" forms the integral part of the Balance Sheet as at 31st March, 2014 and Profit & Loss account for the year ended on that date.
4. Trust is having no Branches.
5. We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.
6. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to trade, commerce or business. All the activities are carried out with a view to achieve its objects. In the absence of taxable income, no provision for taxes has been made in the accounts.





7. In the opinion of trustees :

- i) The advances are approximately of the value stated, if realised in the ordinary course.
- ii) The provision for depreciation and for all known liabilities for expenses and income are adequate and not in excess of amount reasonably necessary.

8. Wherever third party vouchers / proper evidence are not available for verification, the auditors have relied upon Managements Representation for the authenticity of the same.

9. During the year under audit, no internal audit was carried out. Based on our examination of the accounts, it is recommended to strengthen the internal controls in the area of cash transaction for effective control and management.

As per my attached Report of even date

For Ignited Minds Society,

*Ashtama*

Trustee

Date: 30/09/2017

Place: Pune



For, Abhijeet Kolapkar & Associates  
Chartered Accountants

*KASW*

M.No:131546 FRN: 133429W

Date: 30/09/2017

Place: Pune